

University Academy
Statement of Financial Position
As of November 30 2024

Assets	
UMB Checking	(681,616)
UMB Investment	3,904,000
UMB Trust	2,246,294
Total Assets	<u>5,468,678</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>(127,105)</u>
Liabilities	(127,105)
Fund Balance	
Beginning Fund Balance	5,595,783
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u>5,595,783</u>
Total Liabilities and Fund Equity	<u>5,468,678</u>

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending November 30, 2024

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	1,100,485	2,279,318	48.28%
State revenue	6,562,675	14,851,038	44.19%
Federal revenue	1,463,173	2,271,737	64.41%
Total revenue	<u>9,126,333</u>	<u>19,402,093</u>	<u>47.04%</u>
Expenditures			
Operating			
Salaries	4,473,711	9,485,385	47.16%
Health Insurance	241,426	535,322	45.10%
Pension	412,137	971,933	42.40%
Payroll Taxes	340,362	687,934	49.48%
Purchase services	1,893,978	4,813,755	39.35%
Supplies & materials	736,008	1,153,018	63.83%
Capital outlay	61,893	276,137	22.41%
Total Expenditures	<u>8,159,515</u>	<u>17,923,484</u>	<u>45.52%</u>
Net Operating Income (Deficit)	<u>966,818</u>	<u>1,478,609</u>	<u>-</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending November 30, 2024

	11/30/2023	11/30/2024	\$ Change	% Change
Revenue				
Local revenue	1,307,613	1,100,485	\$ (207,128)	-15.84%
State revenue	6,510,123	6,562,675	\$ 52,552	0.81%
Federal revenue	716,898	1,463,173	\$ 746,275	104.10%
Total revenue	8,534,634	9,126,333	\$ 591,699	6.93%
Expenditures				
Operating				
Salaries	4,298,820	4,473,711	\$ 174,891	4.07%
Health Insurance	295,611	241,426	\$ (54,185)	-18.33%
Pension	391,649	412,137	\$ 20,488	5.23%
Payroll Taxes	335,796	340,362	\$ 4,566	1.36%
Purchase services	1,919,121	1,893,978	\$ (25,143)	-1.31%
Supplies & materials	704,760	736,008	\$ 31,248	4.43%
Capital outlay	303,434	61,893	\$ (241,541)	-79.60%
Total Expenditures	8,249,191	8,159,515	\$ (89,676)	-1.09%
Net Operating Income (Deficit)	285,443	966,818	\$ 681,375	238.71%

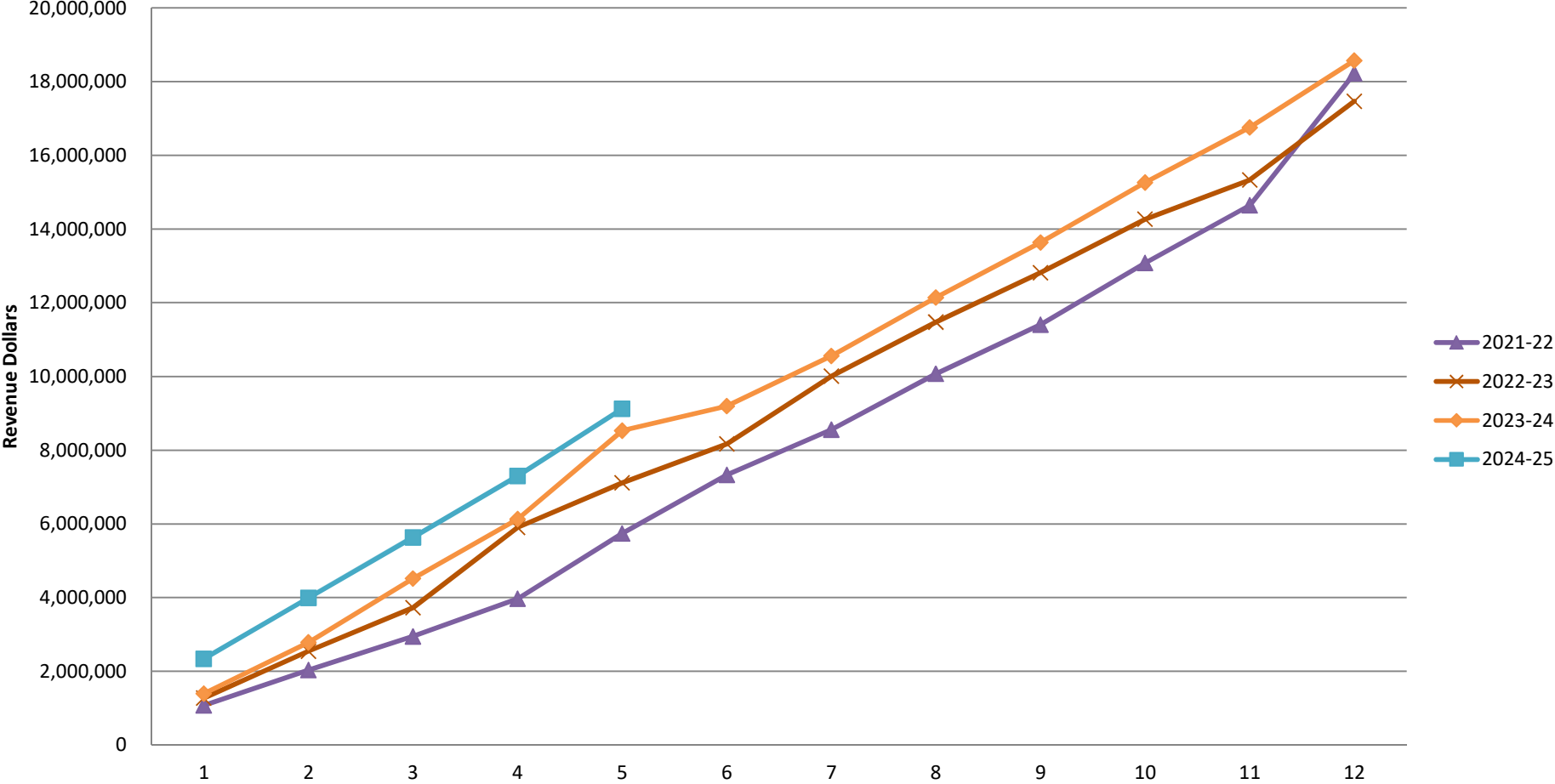
University Academy
Revenue Summary
For the YTD Ending November 30, 2024

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	58,292	75,000	77.72%
Sales tax - prop C	847,131	1,809,425	46.82%
Unrestricted gifts & grants	-	-	0.00%
Restricted gifts & grants	105,353	318,255	33.10%
Fundraising revenue	3,527	25,000	14.11%
Other local revenue	86,182	51,638	166.90%
Total local revenue	<u>1,100,485</u>	<u>2,279,318</u>	<u>48.28%</u>
Revenue from state sources			
Basic formula	6,089,956	13,947,204	43.66%
Transportation	195,845	453,834	43.15%
Basis formula - classroom trust fund	276,874	450,000	61.53%
Other Revenue	-	-	0.00%
Total state revenue	<u>6,562,675</u>	<u>14,851,038</u>	<u>44.19%</u>
Revenue from federal sources			
Medicaid revenue	21,547	40,000	53.87%
School lunch program	101,136	348,426	29.03%
School breakfast program	89,158	186,648	47.77%
School Food Service-Summer	-	38,465	0.00%
Title I	311,881	562,426	55.45%
Title II Part A	35,761	67,582	52.91%
Title IV	21,721	34,962	62.13%
Part B/SPED revenue	99,025	211,347	46.85%
Other Federal Revenue	782,944	781,881	100.14%
Total federal revenue	<u>1,463,173</u>	<u>2,271,737</u>	<u>64.41%</u>
Totals	<u><u>9,126,333</u></u>	<u><u>19,402,093</u></u>	<u><u>47.04%</u></u>

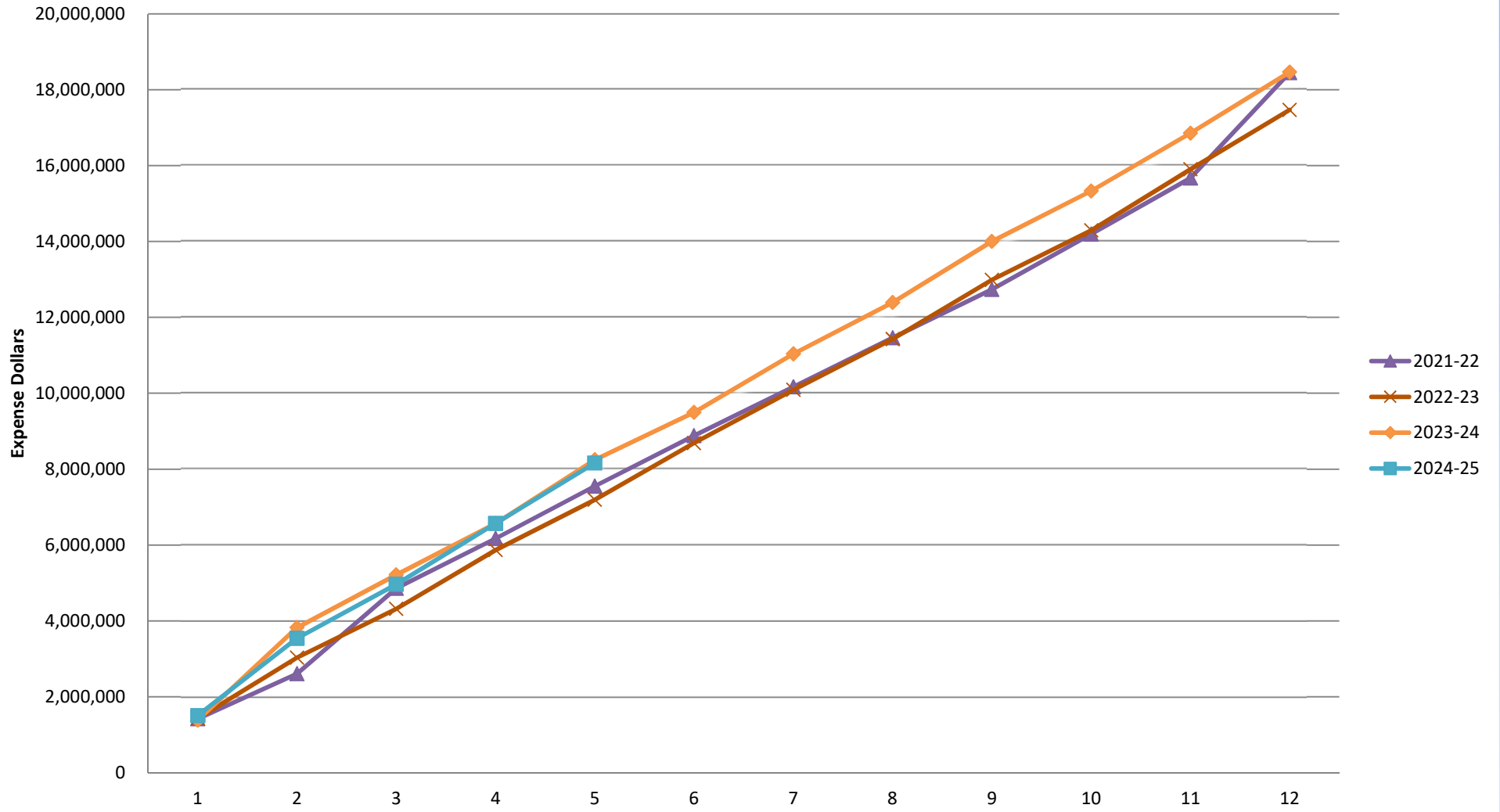
University Academy
Revenue Comparison to Previous Year
For the YTD Ending November 30, 2024

	11/30/2023	11/30/2024	\$ Amount Change	% of Change
Earnings on deposits	96,102	58,292	\$ (37,810)	-39.34%
Sales tax - prop C	808,392	847,131	38,739	4.79%
Unrestricted gifts & grants	578	-	(578)	-100.00%
Restricted gifts & grants	317,987	105,353	(212,634)	-66.87%
Fundraising revenue	1,732	3,527	1,795	103.64%
Other Local Revenue	82,822	86,182	3,360	4.06%
Total local revenue	<u>1,307,613</u>	<u>1,100,485</u>	<u>\$ (207,128)</u>	<u>-15.84%</u>
Basic formula	6,090,159	6,089,956	\$ (203)	0.00%
Transportation	207,353	195,845	(11,508)	-5.55%
Basis formula - classroom trust fund	212,611	276,874	64,263	30.23%
Total state revenue	<u>6,510,123</u>	<u>6,562,675</u>	<u>\$ 52,552</u>	<u>0.81%</u>
Medicaid revenue	10,226	21,547	\$ 11,321	110.71%
School lunch program	129,036	101,136	(27,900)	-21.62%
School breakfast program	99,227	89,158	(10,069)	-10.15%
Title I	251,604	311,881	60,277	23.96%
Title II Part A	29,003	35,761	6,758	23.30%
Title IV	17,324	21,721	4,397	25.38%
Part B/SPED revenue	65,834	99,025	33,191	100.00%
Other Federal Revenue	114,644	782,944	668,300	582.93%
Total federal revenue	<u>716,898</u>	<u>1,463,173</u>	<u>\$ 746,275</u>	<u>104.10%</u>
Totals	<u>8,534,634</u>	<u>9,126,333</u>	<u>\$ 591,699</u>	<u>6.93%</u>

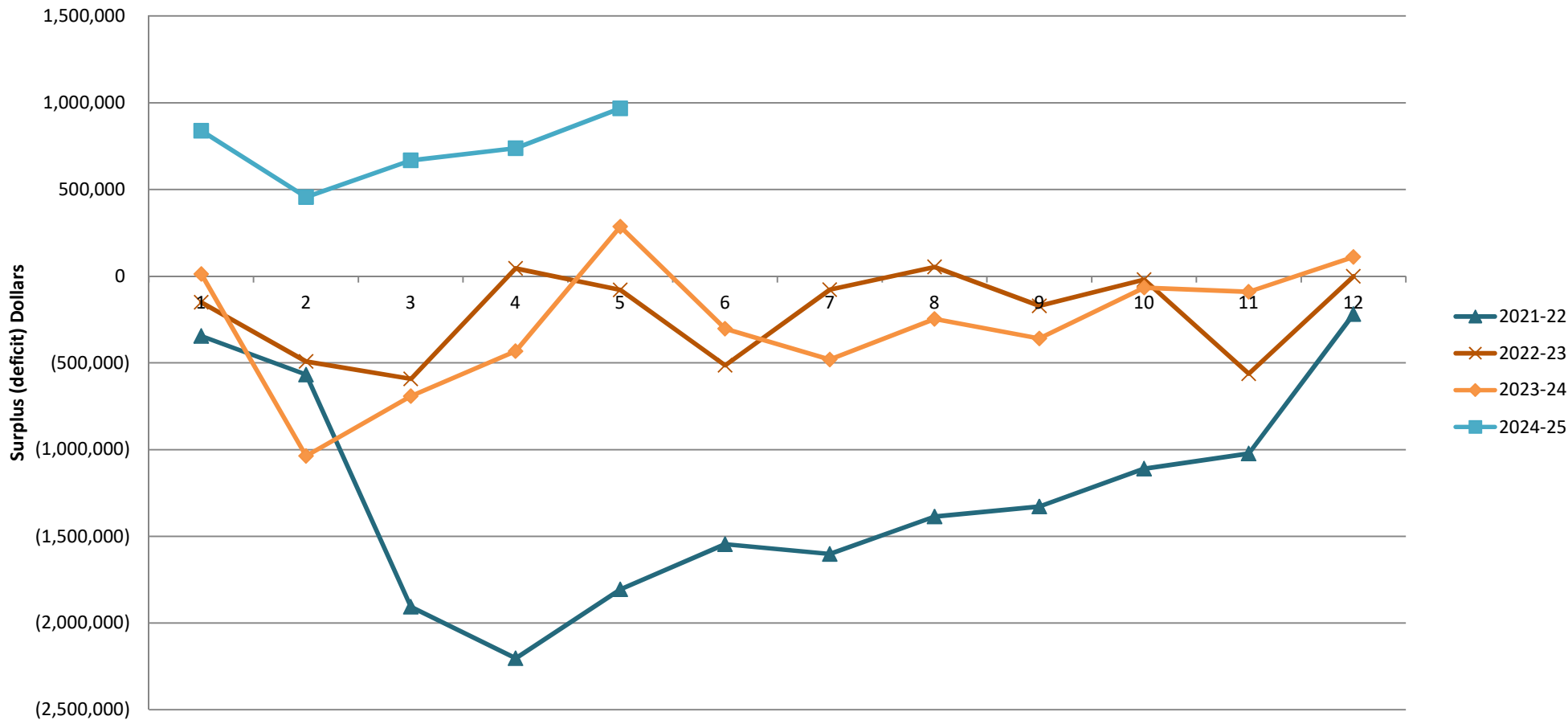
UA YTD Revenue



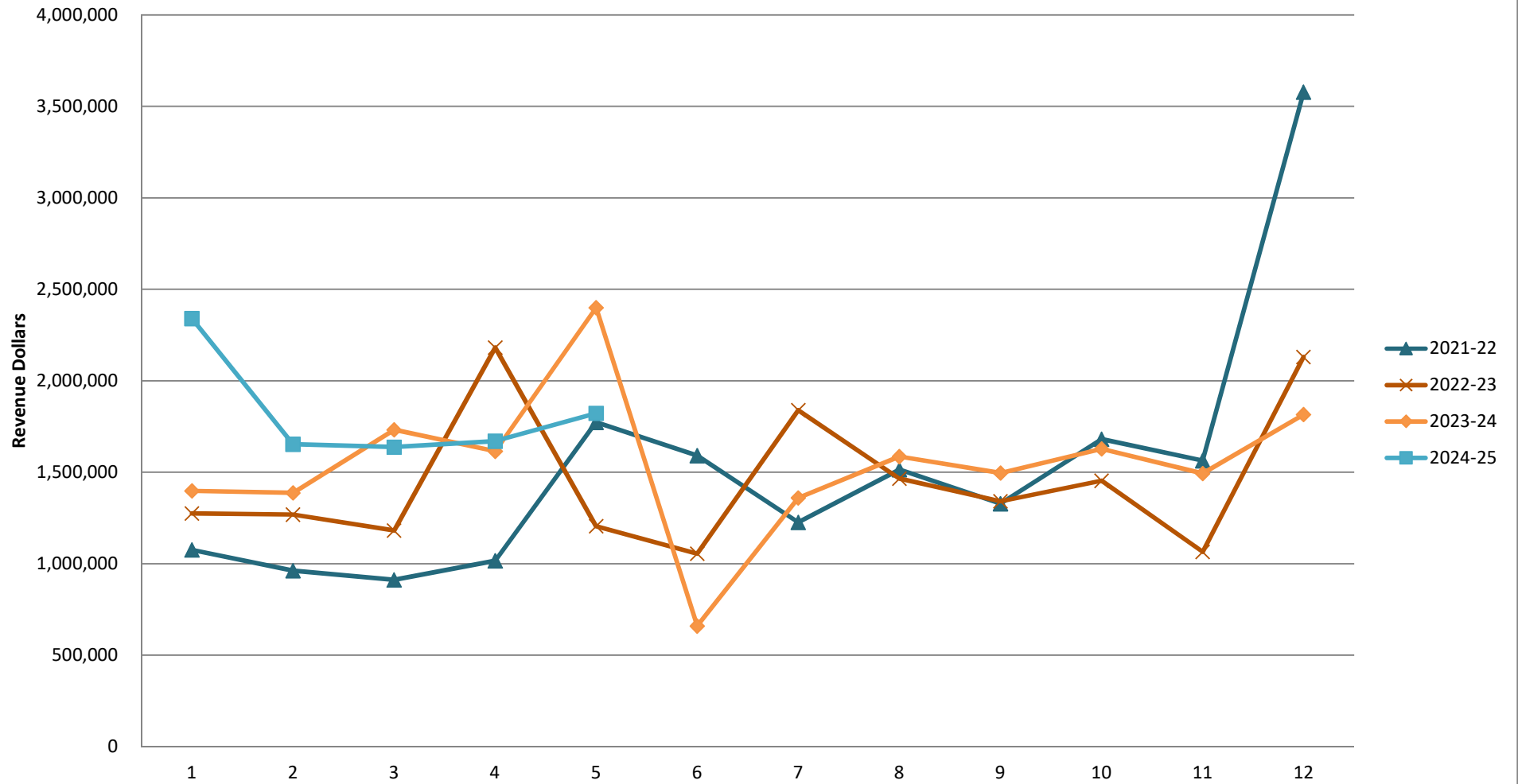
UA YTD Expense



UA YTD Surplus (Deficit)



UA Monthly Revenue



UA Monthly Expense

